

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2023**

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component</u> <u>Unit</u> <u>The Library</u> <u>Foundation</u>
Assets		
Cash and cash equivalents	\$ 9,669,623	\$ 984,276
Investments	28,359,027	7,550,727
Receivables:		
Taxes	242,751	—
Grants	93,757	—
Interest	222,737	1,348
Other	924,384	—
Component Unit	309,096	—
Prepaid items	247,534	—
Pledges receivable	—	101,000
Capital assets:		
Non-depreciable	3,229,691	—
Depreciable, net of accumulated depreciation	64,950,095	—
Right-to-use assets - Leases, net of accumulated amortization	1,103,993	—
Total Assets	109,352,688	8,637,351
Deferred Outflows Of Resources		
Pension contributions	2,078,561	—
Difference between expected and actual experience - pension	415,914	—
Difference between expected and actual earnings on pension investments	5,458,274	—
Changes in proportionate share - pension	500,249	—
Total Deferred Outflows Of Resources	8,452,998	—
Liabilities		
Accounts payable and accrued liabilities	1,590,579	—
Retainage payable	71,132	—
Accrued salaries and wages	307,747	—
Accrued interest payable	55,658	—
Unearned revenue	134,265	—
Investments held on behalf of St. Louis Public Library	—	708,941
Payable to primary government	—	309,096
Net pension liability	18,404,380	—
Long-term liabilities:		
Due within one year	1,762,786	—
Due in more than one year	40,002,589	—
Total Liabilities	62,329,136	1,018,037
Deferred Inflows Of Resources		
Difference between expected and actual experience - pension	69,543	—
Net Position		
Net investment in capital assets	28,306,185	—
Restricted -nonexpendable		
Endowment	38,800	2,024,631
Unrestricted	27,062,022	5,594,683
Total Net Position	\$ 55,407,007	\$ 7,619,314

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2023**

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component</u> <u>Unit</u> <u>The Library</u> <u>Foundation</u>
Program Expenses		
Library administration and operations:		
Compensation and benefits	\$ 21,433,173	\$ —
Operations and maintenance	12,380,952	200,343
Depreciation and amortization	4,968,294	—
Interest	1,029,135	—
Distributions to Library	—	615,865
Total Program Expenses	39,811,554	816,208
Program Revenues		
Charges for services	382,572	—
Operating grants and contributions	4,504,483	722,643
Distributions from Foundation	615,865	—
Total Program Revenues	5,502,920	722,643
Net Program Expense	(34,308,634)	(93,565)
General Revenues		
Property taxes	29,682,694	—
Investment earnings	1,498,560	717,443
Miscellaneous	496,876	—
Total General Revenues	31,678,130	717,443
Change In Net Position	(2,630,504)	623,878
Net Position - Beginning Of Year	58,037,511	6,995,436
Net Position - End Of The Year	\$ 55,407,007	\$ 7,619,314